



Education Improvement Scholarships Tax Credits (EISTC) Info Sheet

About Us

At St. Andrew's School (SAS), we are building a bold future, one where a child's zip code does not determine the quality of their education.

As a tuition-free private school, we provide a world-class education to students from families living below 200% of the federal poverty level. Drawing on proven practices from high-performing urban schools, we are refining the approach to include what we do best: ensuring the social-emotional well-being of the students who inspire everything we do.



About EISTC

The Education Improvement Scholarships Tax Credits (EISTC) Program was created by the Virginia Department of Education in 2012

to expand education opportunities for economically disadvantaged students. EISTC qualifying gifts from donors are used by St. Andrew's School specifically as sponsorship funds for students (since we are a tuition-free school, each of our students attends via the generosity of donors). Donors are incentivized through state tax credits of up to 65%, applied against their Virginia state income tax liability. Contributions are also 100% deductible on federal tax returns, making it a meaningful way to support students while receiving significant tax benefits, regardless of whether you itemize or not. You can see an example donation and tax savings in the chart below.

<i>Any taxpayer earning any yearly amount who DOES NOT itemize</i>		
	With EISTC	Without EISTC
DONATION AMOUNT	\$1,000	\$1,000
Virginia EISTC Tax Credit (65%)	\$650	—
Federal tax savings of charitable contribution	\$0	—
Virginia tax savings of charitable contribution	\$0	—
TOTAL TAX SAVINGS	\$650	\$0
Net cost of contribution	\$350	\$1,000

<i>Taxpayer at 35% federal rate who itemizes</i>		
	With EISTC	Without EISTC
DONATION AMOUNT	\$1,000	\$5,000
Virginia EISTC Tax Credit (65%)	\$650	\$3,250
Federal tax savings of charitable contribution - 35% of (donation minus tax credit)	\$123	\$613
Virginia tax savings of charitable contribution - 5.75% of (donation minus tax credit)	\$20	\$101
TOTAL TAX SAVINGS	\$793	\$3,963
Net cost of contribution	\$207	\$1,037

**This example is for illustration purposes only. Please consult your tax professional for more information.*

Donations from individuals and businesses can be made online or via check, cash, payroll deductions, electronic fund transfers, or marketable securities. Donations made through pre-taxed entities are not eligible (i.e., Donor Advised Funds). Qualifying donation minimum is \$500 for individuals. There is no minimum for businesses.

IMPORTANT: Do not make your gift before contacting the school!

Next Steps

For questions or to make a EISTC-eligible donation, please contact the Development Team at development@st-andrews-school.org **BEFORE** making your donation.